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Israel Trade Conference  
Agreement No. 202-011346-012  
First Revised Page No. 8

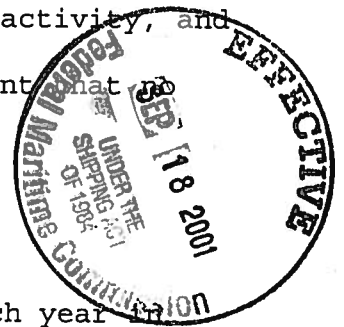
upon the terms, organization, and procedures for cargo inspection systems in the Trade.

5.14 The Parties may establish committees under such terms and conditions as they see fit and delegate any authority (including but not limited to ratemaking authority) granted to the Conference under this Agreement to a committee or jointly to committees.

5.15 Agree upon the terms and conditions pursuant to which a Party may charter space on any other Party's vessel for the transportation of cargo in the trade covered by this Agreement on an *ad hoc*, emergency or interim basis. Any such chartering agreement entered into on an on-going basis (i.e., for more than 90 days) will be filed with the FMC. In addition, the Conference shall submit a semi-annual report stating the names of the parties to chartering arrangements hereunder, the amount of space chartered (expressed in TEU's), the commencement and termination date of such activity, and port or ports to or from which it applies. In the event that activity has taken place, the report shall so state.

#### ARTICLE 6 - AGREEMENT OFFICIALS

6.1 The Parties may appoint a Chairman each year in rotation in alphabetical order from among the Lines to preside at Conference meetings. Alternatively, the Parties may designate the Secretary of the Conference or employ another individual as Chairman. In the absence of the Chairman at any meeting, an



**SIGNATURE PAGE**

IN WITNESS WHEREOF, the Parties hereby agree this 18<sup>th</sup>  
day of September, 2001, to amend Agreement No. 202-011346 as per  
the attached page and to file same with the U.S. Federal Maritime  
Commission.

FARRELL LINES, INC.

ZIM ISRAEL NAVIGATION CO., LTD.

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